



STATE OF WISCONSIN
Department of Employee Trust Funds

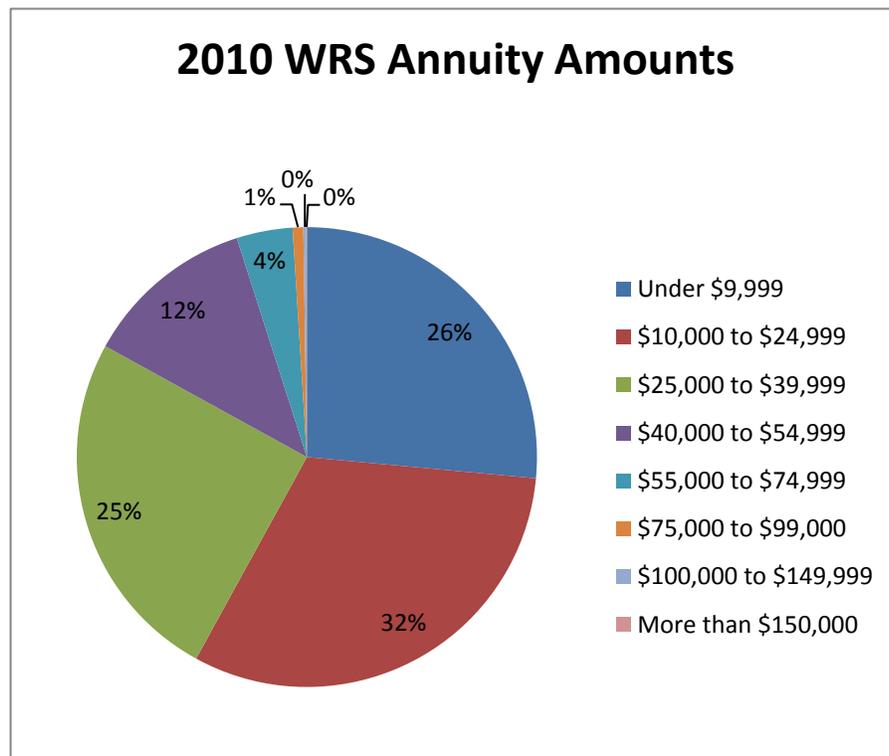
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The Department of Employee Trust Funds has developed this factsheet to provide general information about Wisconsin Retirement System (WRS) annuitants and annuities paid by the WRS in 2010. There is a great deal of interest about the WRS and the relative benefits it provides to participants. Along with other information, this factsheet sets forth the percentage of annuitants receiving an annuity amount within specified benefit ranges. There are many factors, however, that affect the amount of an annuity. The raw data reflected on this factsheet should be read with an understanding of those factors, some of which are set forth below.

2010 WRS Annuities

Total Per Year	Number of Annuities in 2010	Percentage
Under \$9,999	42,400	26%
\$10,000 to \$24,999	50,480	32%
\$25,000 to \$39,999	40,070	25%
\$40,000 to \$54,999	19,320	12%
\$55,000 to \$74,999	6,300	4%
\$75,000 to \$99,000	1,200	1%
\$100,000 to \$149,999	330	0%
More than \$150,000	60	0%
	160,160	100%



WRS Annuity Factsheet:

- The average pension paid in 2010 was approximately, \$23,800.
- The median pension paid in 2010 was approximately, \$20,880.
- The average age at retirement in 2009 was 60.6 years.
- The total number of annuities being paid, as of the end of 2010 was 155,775.
- The total number of annuities paid during 2010 was approximately 160,160.

Many factors affect the amount of an annuitant's WRS annuity, including:

1. The method used to calculate the benefit:
 - a. Formula – a formula based on a participant's three highest years of pay, a formula multiplier based on employment category, years of service and an age reduction factor for retirement before a statutorily specified age.
 - b. Money Purchase – a formula based generally on the amount of employee contributions and interest, multiplied by a money purchase factor based on age.
2. The benefit option selected by the participant: Life Annuity or Joint & Survivor.
3. Whether the participant took an accelerated annuity before age 62.
4. The participant's age at retirement.