

1983 - 2016 WISCONSIN RETIREMENT SYSTEM

| CORE TRUST FUND | | | | VARIABLE TRUST FUND | | |
|-----------------|------------------------------------|--|---|---------------------------------|--|---|
| YEAR | SWIB TOTAL RATE OF RETURN | EFFECTIVE RATE <i>(Credited to active employees)</i> | DIVIDEND <i>(Paid to retirees)</i> | SWIB TOTAL RATE OF RETURN | EFFECTIVE RATE <i>(Credited to active employees)</i> | ADJUSTMENT <i>(Impacts retirees' accounts)</i> |
| 2016 | 8.6% | 7.9% | 2.0% | 10.6% | 10.0% | 4.0% |
| 2015 | -0.4% (loss) | 6.4% | 0.5% | -1.2% (loss) | 0% | -5.0% (loss) |
| 2014 | 5.7% | 8.7% | 2.9% | 7.3% | 7.0% | 2.0% |
| 2013 | 13.6% | 10.9% | 4.7% | 29.0% | 31.0% | 25.0% |
| 2012 | 13.7% | 2.2% | -9.6% (loss) | 16.9% | 17.0% | 9.0% |
| 2011 | 1.4% | 1.5% | -7.0% (loss) | -3.0% (loss) | -3.0% (loss) | -7.0% (loss) |
| 2010 | 12.4% | 4.8% | -1.2% (loss) | 15.6% | 16.0% | 11.0% |
| 2009 | 22.4% | 4.2% | -1.3% (loss) | 33.7% | 33.0% | 22.0% |
| 2008 | -26.2% (loss) | 3.3% | -2.1% (loss) | -39.0% (loss) | -40.0% (loss) | -42.0% (loss) |
| 2007 | 8.7% | 13.1% | 6.6% | 5.6% | 6.0% | 0.0% |
| 2006 | 15.8% | 9.8% | 3.0% | 17.6% | 18.0% | 10.0% |
| 2005 | 8.6% | 6.5% | 0.8% | 8.3% | 9.0% | 3.0% |
| 2004 | 12.8% | 8.5% | 2.6% | 12.7% | 12.0% | 7.0% |
| 2003 | 24.2% | 7.4% | 1.4% | 32.7% | 34.0% | 25.0% |
| 2002 | -8.8% (loss) | 5.0% | 0.0% | -21.9% (loss) | -23.0% (loss) | -27.0% (loss) |
| 2001 | -2.3% (loss) | 8.4% | 3.3% | -8.3% (loss) | -9.0% (loss) | -14.0% (loss) |
| 2000 | -0.8% (loss) | 10.9% | 5.7% | -7.2% (loss) | -7.0% (loss) | -11.0% (loss) |
| 1999** | 15.7% | 24.1% | 17.1% | 27.8% | 28.0% | 21.0% |
| 1998 | 14.6% | 13.1% | 7.2% | 17.5% | 18.0% | 12.0% |
| 1997 | 17.2% | 12.8% | 7.7% | 21.6% | 23.0% | 18.0% |
| 1996 | 14.4% | 12.5% | 6.6% | 19.8% | 20.0% | 14.0% |
| 1995 | 23.1% | 11.3% | 5.6% | 25.6% | 27.0% | 19.0% |
| 1994 | -0.6% (loss) | 7.7% | 2.8% | 0.8% | 0.0% | -4.0% (loss) |
| 1993 | 15.0% | 11.0% | 4.9% | 16.5% | 17.0% | 11.0% |
| 1992 | 9.7% | 10.2% | 4.4% | 10.7% | 11.0% | 5.0% |
| 1991 | 20.4% | 12.1% | 6.3% | 27.1% | 28.0% | 18.0% |
| 1990 | -1.5% (loss) | 8.6% | 3.6% | -11.3% (loss) | -11.0% (loss) | -14.0% (loss) |
| 1989* | 19.2% | 18.1% | 11.3% | 22.6% | 24.0% | 16.0% |
| 1988 | 14.4% | 10.2% | 4.1% | 21.7% | 22.0% | 14.0% |
| 1987* | 2.2% | 14.0% | 6.7% | -1.1% (loss) | -1.0% (loss) | -6.0% (loss) |
| 1986 | 14.5% | 12.7% | 7.6% | 11.5% | 13.0% | 8.0% |
| 1985 | 27.5% | 12.5% | 7.2% | 32.7% | 33.0% | 26.0% |
| 1984 | 12.8% | 11.4% | 6.0% | 5.8% | 6.0% | 0.0% |
| 1983 | 12.5% | 11.2% | 5.0% | 24.7% | 26.0% | 18.0% |

Depending on the years you were covered under the WRS, the amount of interest credited to your **Core Fund** account may vary. Core Fund effective rates were capped by law at 5% for people who began employment between Jan. 1, 1982, and Dec. 31, 1999. A change in the law provided that Core Fund effective rates apply to all employees as of Dec. 31, 1999. Core Fund gains and losses are smoothed over 5 years. By law, no increases are applied to annuities unless the effective rate increases are in excess of at least 5%.

*Rates credited in 1987 & 1989 were distorted by one-time accounting changes.

** Results include a special one-time recognition of past earnings created by 1999 WI Act 11.