

Wisconsin Coalition of Annuitants

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Minutes of Meeting October 17, 2018

The meeting was held at the Wisconsin Education Association Council, Media Room, 33 Nob Hill, Madison, and was called to order by the Vice-Chair Gerald Vreeland at 9:30 a.m.

DIRECTORS & ALTERNATES PRESENT: R. Beglinger, WFT-R; B. Bird, DOT; J. Blank, BLUE-R; B. Brooks, CWCR; D. Chickering, WREA; S. Drew, SWIB; B. Fendel, AFSCME; E. Frank, DNR; J. Grosklous, West Allis; S. Haase, UWRA; P. Haubrich, UWMRA; B. Holmes, ESP; R. Kratz, DOC; J. Lawton, ACE; J. Maydak, West Allis; J. Miller, DNR; G. Mitchell, AFSCME 52; E. Reiter, KM-R; B. Schaefer, SEA; J. Stangl, DCAREA; J. Vreeland, Wauwatosa; C. Welch, BAREA.

GUESTS: A. Fendel, B. Ford, T. Hunter, C. Preisler, R. Wojciak.

EXCUSED: J. Egan, B. Fendel, J. Palmer, R. Springman, S. Sweet.

MINUTES of the September meeting will be received soon.

Kettle Moraine Retired Educators, KM-R has applied for membership in the WCOA. The Executive Committee recommends and approves their membership. Representing KM-R will be Elaine Reiter, Director, and Tara Leithold, Alternate Director.

GUEST: Chris Preisler, Communications Specialist, SWIB.

Mr. Preisler shared the press release of David Villa being appointed SWIB Executive Director and continuing as Chief Investment Officer and Rochelle Klaskin being appointed Deputy Executive Directors and continuing as Chief Administrative Officer. The WCOA looks to the continued success of the Trustees decision and SWIB leadership.

Several SWIB investors have been recognized by professional magazines/journals.

Summary of Returns as of September 30, 2018. The core trust fund is at 3.48%, with a benchmark of 2.94% and the variable trust fund is at 6.57%, with a benchmark of 6.46%.

GUEST: Tarna Hunter, Legislative Liaison, ETF.

Ms Hunter indicated that ETF has a brief survey to assist in development of their website. The survey results are due by November 21, 2018. The survey is online at ETF.wi.gov.

Ms Hunter provided a summary of the ETF 2019-21 biennial budget. The budget was endorsed by the ETF Board at its September 20 meeting.

The requested increase is 1.39% of all funds. This includes a 1.54% increase in segregated funds and 41.54% decrease in general purpose revenue funds.

Included in the budget is the disability program re-design with statutory changes and with a design to reduce duplication, complexity, and employer confusion.

Position authority requested of 2.0 FTE SEG positions for the disability program re-design and position authority for 2.0 FTE SEG positions for the information/data business intelligence framework. Existing funding will be used.

The creation of an independent office of internal auditing. This office would consist of a unclassified director who would report directly to the ETF Board and three unclassified positions reporting to the director.

Needed funding for the mandatory LAB audit is \$183,000 SEG in FY 20 and \$48,000 SEG in FY 21.

An information sheet was provided on the "Its Your Choice" Medicare Advantage plan listing highlights and the key provider groups in Wisconsin.

GUEST: Bill Ford, ETF Retirement Board.

Mr. Ford's four year term on the ETF board will end on 5/1/19. He stated that he will be running for reelection and asks for our support.

CORRESPONDENCE - None

OLD BUSINESS - WCOA had approved sending a letter to the SWIB Board regarding the hiring of an executive director. With the selection of Mr. Villa a letter is not necessary.

A summary of the 2018 Annual Conference evaluations was handed out by Sandy. Concern expressed for future conference structure and how do we get retirees/actives to attend. Several conference participants indicated they are willing to assist with the next conference and they will be contacted by Sandy.

MSC The WCOA will continue to conduct an annual conference.

NEW BUSINESS - Nominations are due for officers of our organization. Please feel free to submit nominations to the secretary. The positions are: Chair, Vice Chair, Secretary, and Treasurer.

TREASURER'S REPORT - Check book balance \$9,697.00. Approved as presented.

MSC The November WCOA meeting will be moved to the fourth Monday of the month.

NEXT MEETING: November 26, 2018, 9:30 a.m. Wisconsin Education Association Council, Media Room, 33 Nob Hill, Madison, WI.

The meeting adjourned by 11:15 a.m.

Respectfully submitted – Dick Kratz