

Wisconsin Coalition of Annuitants

www.wicoa.org

Minutes of Meeting September 20, 2021

The meeting was called to order by the Chair Bob Schaefer at 9:35 a.m.

The Chair determined the presence of a quorum: the Chair in person, 19 Directors by proxy (Backes, Beglinger, Bird, Brooks, Drew, Holmes, Knop, Kratz, Maydak, Nepple, Palmer, Reiter, Speranza, Springman, Stangl, Sweet, Vreeland, Wojciak, Wren), per WiCOA bylaws Article VII, Section 4. One submission was lost on the internet, Wilcenski voted Aye.

Motion by Backes [proxy] Wren [proxy] to adopt the bylaws amendment to authorize electronic meetings, as previously provided. Seconded. There being no debate, and each proxy having authorized a vote of “aye” and no proxy having authorized a vote of “no,” the motion is adopted unanimously. The bylaws are immediately amended to authorize meetings of the WiCOA and its committees and subcommittees to be conducted electronically today and in the future.

Following a brief recess, the meeting resumed via Zoom.

DIRECTORS AND ALTERNATES PRESENT: W. Backes, AFSCME 32; R. Beglinger, WFT-R; J. Blank, BLUE-R; B. Brooks, CWCR; J. Grosklaus, West Allis; B. Holmes, ESP; R. Klemme, A. Knop, WEAC-R; R. Kratz, DOC; J. Lawton, ACE; T. Leithold, KM-R; J. Maydak, West Allis; E. Reiter, KM-R; B. Schaefer, SEA; R. Springman, WFT-R; J. Stangl, DCAREA; D. Wilcenski, WREA; R. Wojciak, DNR; C. Wren, WSAA.

DIRECTORS EXCUSED: S Drew, J. Egan, S. Haase, G. Mitchell, J. Palmer.

GUESTS: J. Forester, T. Hunter, C. Preisler, J. Strohl.

PROGRAM:

Chris Preisler, Communications Specialist, SWIB.

Preliminary returns as of August 31, 2021. Core 13.6% ahead of its benchmark of 13.4% and the Variable fund 16.8% slightly below its benchmark of 17.1%. Total retirement dollars under management \$144.6 billion. The markets appear to be in good shape leading into the last quarter.

Clyde Tinnen has been appointed to the SWIB Board by Governor Evers. Mr. Tinnen is a corporate partner with the Milwaukee office of Foley and Lardner. He received his BA from the College of William and Mary, his MBA from the University of Connecticut School of Business and his law degree from Columbia Law School. He replaces Mark Doll. The Senate has not confirmed the appointment.

Madison Yards had a ground breaking with construction started and a pushback date for occupancy to the first quarter of 2023. Meanwhile SWIB will have modified working conditions from home and office. Presently there is not enough office space available for all staff.

Podcast presently features Edwin Denson, ED/CIO.

SB 557 - Specific UW funds would be managed by the Board of Regents or financial managers hired by the UW. This bill is at its initial stage and SWIB is aware of the Bill and was contacted prior to the Bill introduction.

Tarna Hunter, Director of Strategic Engagement and Government Relations, ETF.

Group Insurance Board, GIB, held a virtual meeting on August 18, 2021. There will be minimal change in cost to participants. The data warehouse of ETF has shown cost savings available to vendors which results in savings to participants. ETF will again offer website virtual health fairs,

very popular last year and informative. “It’s Your Choice” - Open enrollment September 27 to October 20, 20 21.

ETF Board reviewed the strategic plan which has four goals. 1) create an effortless customer experience, 2) implement outcome driven performance measurement and process management 3) build a talented and agile work force and 4) build a modern secure and resilient information technologies which is the modernization effort.

ETF staff are available to assist members in the “walk up” window. There has been minimal request for individual interviews. Staff has been keeping up with ETF participant needs. A highbred plan for employee return to the office will be implemented in early November.

There are two vacancies for active teachers on the Teacher Retirement Board. Combining the retirement boards was removed from the budget and will require statutory change.

No related ETF legislative introduced.

CORRESPONDENCE - None

OLD BUSINESS - Return to in-person meetings will be reviewed in December for January.

- We have not received any nominations for any of the office positions.

MSC The present officers were nominated and are willing to serve another year.

- Bylaws committee, Chris W was appointed Chair, Sandi H and Willie B volunteered to serve.

- Annual Conference, Sandy D was appointed Chair, Bob B, Jean G, Sandi H, Gary M, and Jeanne S volunteered to serve.

American Family has no plans to permit outside groups using their space. Committees may use Zoom. Contact Rick to make arrangements.

NEW BUSINESS

- Minutes of the August 16, 2021 meeting were approved as mailed.

MSC The WiCOA ratifies actions taken in previous meetings, per bylaws amendment.

TREASURER'S REPORT - Check book balance \$8,864.51. No activity.

Dues statements will be sent by Rick and you may link to PayPal., no card/cost.

NEXT MEETING: October 18, 2021 at 9:30 a.m. by Zoom.

The meeting adjourned by 10:54 a.m.

Respectfully submitted – Dick Kratz

Upcoming meetings: ETF Board - 12/9/21, 3/24/22, 6/23/22, 9/22/22, 12/8/22.
 SWIB Board - 10/27-28/21, 12/14-15/21.
 GIB - 11/17/21, 2/16/22, 5/18/22, 8/17/22, 11/16/22.